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PU'ER LANCIANG ANCIENT TEA CO., LTD.

普洱瀾滄古茶股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6911)

(1) PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION; (2) PROPOSED AMENDMENTS TO THE RULES OF PROCEDURE FOR SHAREHOLDERS' GENERAL MEETINGS AND PROPOSED AMENDMENTS TO THE RULES OF PROCEDURE FOR THE BOARD OF DIRECTORS

This announcement is made by Pu'er Lancang Ancient Tea Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.51(1) of the Rules (the "**Listing Rules**") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION

In light of the newly amended Company Law of the People's Republic of China 《中華人民共和國公司法》 (the "**Company Law**") which has come into effect from 1 July 2024, the Guidelines for the Articles of Association of Listed Companies (2025 Revision) 《上市公司章程指引(2025年修訂)》 (the "**Guidelines for the Articles of Association**") issued by the China Securities Regulatory Commission in March 2025 and the recent amendments to the Listing Rules made by the Stock Exchange requiring, among other things, the articles of association enable the companies to hold hybrid general meetings and provide electronic voting means, in order to further optimize the corporate governance structure and ensure the alignment of the Articles of Association of Pu'er Lancang Ancient Tea Co., Ltd. (the "**Articles of Association**") with the latest laws, regulations and regulatory requirements, and taking into account the Company's actual business development needs, the board (the "**Board**") of directors (the "**Director(s)**") of the Company has proposed to amend the Articles of Association.

The amendments to the Articles of Association mainly include: 1. proposed abolishment of the supervisory committee and amendments to the corresponding articles; 2. amendments to and improvement of relevant articles in accordance with the provisions of the latest Guidelines for the Articles of Association; 3. articles explicitly enabling the Company to hold hybrid general meetings and provide electronic voting means in accordance with the relevant provisions of the Listing Rules.

The proposed amendments to the Articles of Association are subject to the approval of the shareholders of the Company (the "**Shareholders**") by way of special resolution at the Shareholders' general meeting and, if approved, will become effective upon such approval. After the proposed amendments to the Articles of Association come into effect, the full text of the revised Articles of Association will be published on the Company's website (<http://www.lcgc.cn>) and the Stock Exchange's website (www.hkexnews.hk).

The Articles of Association are written in Chinese without an official English version, and any English translation is for reference only. In case of inconsistency between the two versions, the Chinese version shall prevail.

PROPOSED AMENDMENTS TO THE RULES OF PROCEDURE FOR SHAREHOLDERS' GENERAL MEETINGS AND PROPOSED AMENDMENTS TO THE RULES OF PROCEDURE FOR THE BOARD OF DIRECTORS

In accordance with the relevant provisions and requirements of relevant national laws, regulations and the regulatory rules of the place where the Company's shares are listed, and taking into account the amendments to the Articles of Association and the Company's actual situation, the Board hereby also has proposed to make certain amendments to the Rules of Procedure for Shareholders' General Meetings of the Company (the "**Rules of Procedure for Shareholders' General Meetings**") and the Rules of Procedure for the Board of Directors of the Company (the "**Rules of Procedure for the Board of Directors**").

A circular containing, among other things: the details of (i) proposed amendments to the Articles of Association; (ii) proposed amendments to the Rules of Procedure for Shareholders' General Meetings; and (iii) proposed amendments to the Rules of Procedure for the Board of Directors will be despatched to the Shareholders in due course.

By order of the Board
PU'ER LANCANG ANCIENT TEA CO., LTD.
普洱瀾滄古茶股份有限公司
Ms. DU Chunyi
Chairlady and Executive Director

Hong Kong, 24 December 2025

As at the date of this announcement, the board of directors of the Company comprises (i) Ms. Du Chunyi, Mr. Zhou Xinzong, Ms. Shi Yijing and Mr. Fu Gang as executive directors; (ii) Mr. Liu Jiajie as a non-executive director; and (iii) Ms. Huang Lin, Mr. Tang Zhangliang and Dr. Yang Kequan as independent non-executive directors.